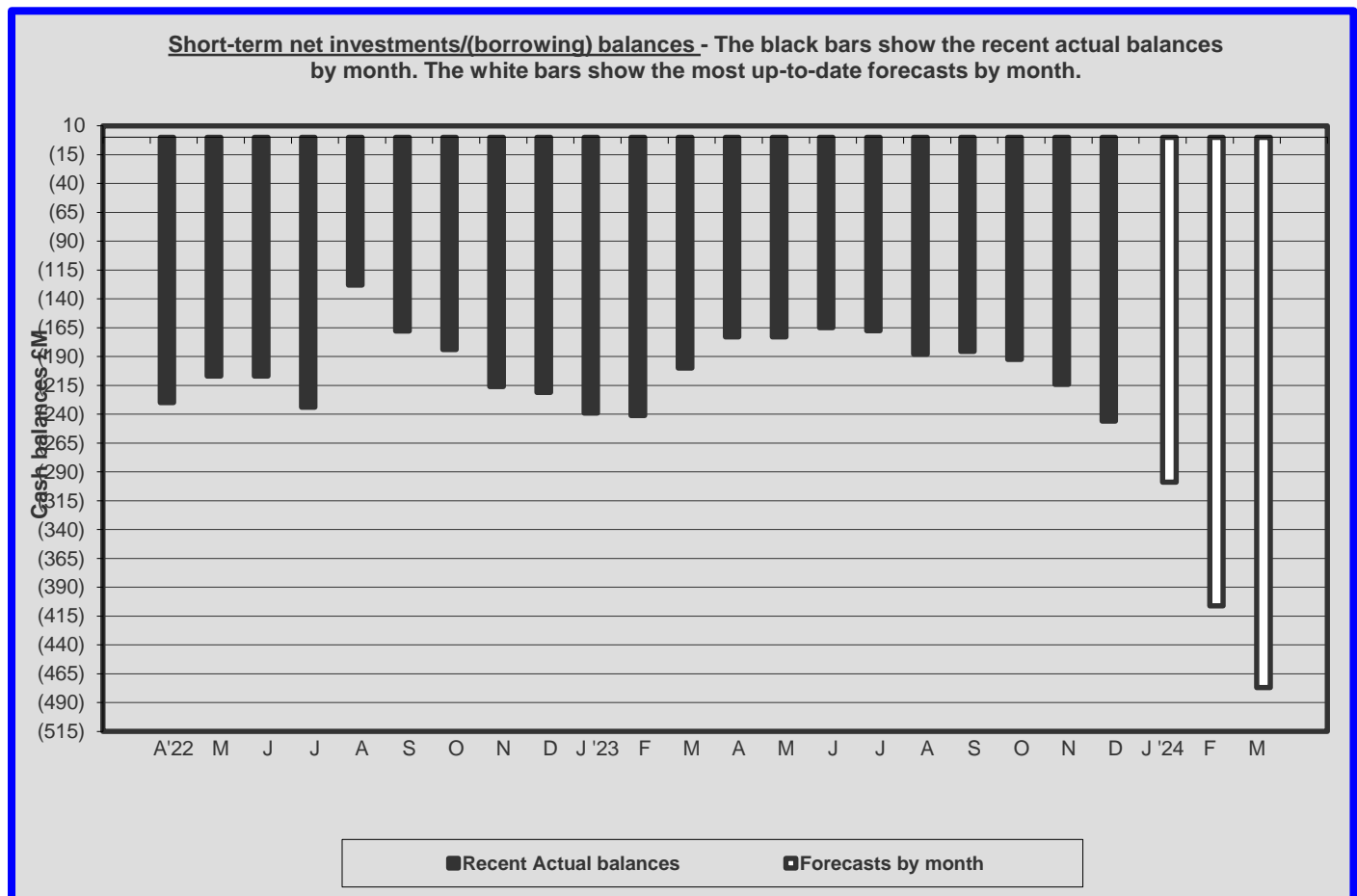


Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 23/24							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-DEC CASH FLOW ORIGINAL BUDGET (*)	APR-DEC CASH FLOW ACTUAL	JAN-MAR CASH FLOW FORECAST	(*) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR-DEC MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	JAN-MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
42	31	30	10	RECEIPTS			
118	93	73	24	Housing Benefit & Subsidy	(1)	(1)	(2)
22	17	15	8	Council tax and NNDR	(20)	(1)	(21)
46	35	76	10	VAT	(2)	3	1
136	99	117	48	RSG & BRR	41	(1)	40
149	111	109	38	Other Grants	18	11	29
-	-	-	-	Other Income	(2)	-	(2)
25	25	515	65	Money Market Transactions Received	-	-	-
				Receipt of Loans	490	65	555
538	411	935	203	RECEIPTS - NORMAL ACTIVITIES	524	76	600
				PAYMENTS			
13	9	11	4	Police & Fire	(2)	-	(2)
421	312	327	126	General Creditors	(15)	(17)	(32)
-	-	-	-	RSG & BRR	-	-	-
127	96	83	32	Salaries & wages	13	(1)	12
37	28	23	9	Housing Benefits	5	-	5
215	120	492	210	Money Market Transactions Paid Out	(372)	(115)	(487)
813	565	936	381	PAYMENTS - NORMAL ACTIVITIES	(371)	(133)	(504)
(275)	(154)	(1)	(178)	NET CASH FLOW IN/(OUT)	153	(57)	96
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:



Commentary on Cash Movements during the year:

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first nine months of the financial year, the Council's net cashflow resulted in fluctuations in short-term net investment/borrowing balances due to the receipt of up-front grant income in this financial year. The Council fixed £125m of temporary loans in August 2022 at around 3.0%, which resulted in an increase in investment balances and over the next few months, short-term borrowing will be repaid using the fixed-term borrowing taken.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned and approved capital expenditure up to 31 March 2024. Due to the high levels of interest it is likely that the council will fund this expenditure through short-term borrowing until interest rates have fallen.